

**NORTHERN SILICON INTERNATIONAL INC.
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

Three Months Ended October 31, 2025
(Unaudited – Expressed in Canadian Dollars)

Northern Silicon International Inc.

Condensed Consolidated Interim Statements of Financial Position

(Stated in Canadian Dollars)

(Unaudited)

	<u>Notes</u>	<u>October 31, 2025</u>	<u>July 31, 2025</u>
ASSETS			
Current assets			
Cash		\$ 956,004	\$ 124
GST receivable		5,670	3,319
Prepaid expenses		1,255	-
TOTAL ASSETS		\$ 962,929	\$ 3,443
LIABILITIES AND EQUITY			
Current liabilities			
Accounts payable and accrued liabilities		\$ 63,516	\$ 20,017
Loans payable	3	102,089	100,273
Total current liabilities		165,605	120,290
Shareholders' equity (deficiency)			
Common shares	4	1,577,502	592,502
Special warrants	4	5,500	5,500
Deficit		(785,678)	(714,849)
Total equity (deficit)		797,324	(116,847)
TOTAL LIABILITIES AND EQUITY		\$ 962,929	\$ 3,443
Nature and continuance of operations and going concern	1		
Subsequent events	1,3		

Approved on behalf of the Board of Directors:

"Colin Watt"

Colin Watt, Director

"Jeff Lightfoot"

Jeff Lightfoot, Director

Northern Silicon International Inc.

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(Stated in Canadian Dollars)

(Unaudited)

	Notes	Three months ended October 31, 2025	Three months ended October 31, 2024
General and administrative expenses			
Administrative fees		\$ 15,000	\$ -
Consulting fees		10,000	-
Filing, listing, and transfer agent fees		5,505	325
Office and miscellaneous		40	18
Professional fees		36,968	-
Rent		1,500	-
		69,013	343
Other expenses (recoveries)			
Finance charges	3	1,816	1,262
Loss and comprehensive loss for the period		\$ (70,829)	\$ (1,605)
Loss per share - basic and diluted		\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding - basic and diluted			
	4	14,873,877	9,439,094

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Northern Silicon International Inc.

Condensed Consolidated Interim Statements of Changes in Equity (Deficiency)

(Stated in Canadian Dollars)

(Unaudited)

	Common Shares		Special Warrants	Deficit	Total
	Number	Amount			
Balance at July 31, 2025	9,439,094	\$ 592,502	\$ 5,500	\$ (714,849)	\$ (116,847)
Common shares issued for cash	20,000,000	1,000,000	-	-	1,000,000
Share issuance costs	-	(15,000)	-	-	(15,000)
Loss for the period	-	-	-	(70,829)	(70,829)
Balance at October 31, 2025	29,439,094	\$ 1,577,502	\$ 5,500	\$ (785,678)	\$ 797,324

	Common Shares		Special Warrants	Deficit	Total
	Number	Amount			
Balance at July 31, 2024	9,439,094	\$ 592,502	\$ 5,500	\$ (677,171)	\$ (79,169)
Loss for the period	-	-	-	(1,605)	(1,605)
Balance at October 31, 2024	9,439,094	\$ 592,502	\$ 5,500	\$ (678,776)	\$ (80,774)

The accompanying notes are an integral part of these condensed interim financial statements.

Northern Silicon International Inc.

Condensed Consolidated Interim Statements of Cash Flows

(Stated in Canadian Dollars)

(Unaudited)

	Three months ended October 31, 2025	Three months ended October 31, 2024
Operating Activities		
Loss for the period	\$ (70,829)	\$ (1,605)
Items not involving cash:		
Finance charges	1,816	1,262
Changes in non-cash working capital items:		
GST receivable	(2,351)	(17)
Prepaid expenses	(1,255)	-
Accounts payable and accrued liabilities	43,499	342
Net cash used in operating activities	(29,120)	(18)
Financing Activity		
Common shares issued for cash, net of share issue costs	985,000	-
Net cash used in financing activity	985,000	-
Change in cash during the period	955,880	(18)
Cash, beginning of period	124	556
Cash, end of period	\$ 956,004	\$ 538
Supplemental Cash Flow Information		
Income taxes paid	\$ -	\$ -
Interest paid (received)	\$ -	\$ -

The accompanying notes are an integral part of these condensed interim financial statements.

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

1. NATURE AND CONTINUANCE OF OPERATIONS AND GOING CONCERN

Northern Silicon International Inc. (the “Company”) is a company incorporated on July 3, 2014 pursuant to the British Columbia Business Corporations Act. The Company’s head office and principal place of business is 1100 – 1111 Melville Street, Vancouver, British Columbia, Canada V6E 3V6.

On October 7, 2025, the Company closed a non-brokered private placement (the “Financing”) for aggregate gross proceeds of \$1,000,000. The Financing consisted of 20,000,000 units (the “Units”) at a price of \$0.05 per Unit. Each Unit consists of one common share and one full common share purchase warrant (a “Warrant”) with each Warrant entitling the holder to acquire an additional common share at an exercise price of \$0.05 until October 7, 2030 (note 4).

On October 29, 2025, the Company reported that it had entered into an agreement to acquire the Steiglitz gold project located approximately 80 kilometres west of Melbourne, Australia, via the purchase of all of the issued and outstanding shares of Crossroads Gold Corp. (“Crossroads”), a private British Columbia corporation which owns the Steiglitz Project through a wholly owned Australian subsidiary (the “Transaction”). The Steiglitz Project is to be acquired for aggregate consideration of \$2,000,000 comprised of the issuance of 7,500,000 shares of the Company at a price of \$0.20 per share, and a cash payment of \$500,000. As part of the Transaction, the Company will also acquire Crossroad’s application for an exploration license on the Pheasant Creek Project, a 232 km² property located approximately 75 km northeast of Melbourne in Victoria State, Australia.

In conjunction with the Transaction, the Company undertook a private placement (the “Subscription Receipts”) at a price of \$0.20 per Subscription Receipt (the “Financing”). On November 25, 2025, the Company reported that, through its wholly owned subsidiary 1560535 B.C. Ltd. (“FinCo”) (note 2), it closed the Financing, pursuant to which FinCo sold 26,215,000 Subscription Receipts of FinCo at a price of \$0.20 per Subscription Receipt (the “Offering Price”) for gross proceeds of \$5,243,000. The Financing was conducted by Red Cloud Securities Inc. as lead agent and sole bookrunner (the “Agent”).

Each Subscription Receipt will automatically convert into one common share of the Company upon satisfaction of certain escrow release conditions (the “Escrow Release Conditions”), including completion of the Transaction. Completion of the Transaction is subject to a number of conditions, including receipt of all necessary shareholder and regulatory approvals, completion of the grant and transfer of certain licenses, and approval of the TSX Venture Exchange in respect of listing the Company’s shares following the completion of the Transaction.

The proceeds from the sale of the Subscription Receipts are being held in escrow and will not be released to the Company until the Escrow Release Conditions are satisfied or waived, as applicable. If the Escrow Release Conditions have not been satisfied or waived, as applicable, on or prior to February 27, 2026, the aggregate Offering Price of the Subscription Receipts will be returned to the holders (net of any applicable withholding taxes), and such Subscription Receipts will be automatically cancelled and be of no further force and effect.

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

1. NATURE AND CONTINUANCE OF OPERATIONS AND GOING CONCERN (cont'd)

Following the satisfaction or waiver, as applicable, of the Escrow Release Conditions, the net proceeds of the Financing are expected to be used for the exploration and development of the Stieglitz Project, to pay the costs of the Transaction (including the Agent's Fee (as defined below)), and for general and administrative purposes.

As consideration for the services provided in connection with the Financing, the Agent will receive a cash commission in the amount of \$154,490 (the "Agent's Fee"). FinCo has also issued to the Agent 772,450 non-transferable broker warrants of FinCo (the "Broker Warrants"), to be converted into broker warrants of the Company in connection with the Transaction and exercisable at any time until November 25, 2028, representing 6.0% (reduced to 2.0% in respect of sales to purchasers on the President's List) of the number of Subscription Receipts sold pursuant to the Financing at an exercise price per share equal to the Offering Price. The Broker Warrants will only be exercisable and the Agent's Fee will only be payable, upon the satisfaction or waiver, as applicable, of the Escrow Release Conditions.

These condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

As at October 31, 2025, the Company has an accumulated deficit of \$785,678 (July 31, 2025 - \$714,849), has not achieved profitable operations since inception, and expects to incur further losses in the development of its business. Where an acquisition or participation is warranted, additional funding may be required. The ability of the Company to fund its potential future operations and ongoing commitments is dependent upon the ability of the Company to obtain additional financing.

These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. These financial statements do not reflect any adjustments that may be necessary if the Company is unable to continue as a going concern.

These unaudited condensed consolidated interim financial statements were approved by the Directors on December 16, 2025.

2. BASIS OF PREPARATION

These condensed consolidated interim financial statements for the three months ending October 31, 2025, have been prepared in accordance with IAS 34 Interim Financial Reporting. These condensed consolidated interim financial statements follow the same accounting policies and methods of application of the Company's most recent annual financial statements. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the Company's July 31, 2025 annual audited financial statements which have been prepared in accordance with IFRS Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), and interpretations as issued by the IFRS Interpretations Committee ("IFRIC").

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PREPARATION (cont'd)

These condensed consolidated interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as and measured at fair value. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information. The condensed consolidated interim financial statements are presented in Canadian dollars ("CDN"), which is also the Company's functional currency.

These condensed consolidated interim financial statements include assets, liabilities, equity, income and expenses of the Company and its wholly owned subsidiary, 1560535 B.C. Ltd. ("FinCo"). FinCo was incorporated on October 17, 2025.

Inter-company transactions, balances and unrealized gains on transactions between the Company and FinCo are eliminated on consolidation.

Critical accounting estimates, judgments, and assumptions

The preparation of financial statements requires estimates, judgments, and assumptions that are based on management's experience and knowledge of the relevant facts and circumstance and are continuously evaluated.

These can affect the reported amounts, the valuation of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of expenses during the period. These financial statements include estimates, which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects future periods. Estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Due to market changes and other factors beyond the control of the Company, results may differ from the estimates used at the reporting date.

There were no significant assumptions about the future and other sources of estimation uncertainty that management has made at the statement of financial position reporting date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made.

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

3. LOANS PAYABLE AND RELATED PARTY TRANSACTIONS

Loans payable

	Principal	Accrued Interest	Total
Balance at July 31, 2025	\$ 88,530	\$ 11,743	\$ 100,273
Loans advanced	-	-	-
Accrued interest	-	1,816	1,816
Balance at October 31, 2025	\$ 88,530	\$ 13,559	\$ 102,089

During the year ended July 31, 2023, five (5) creditors loaned the Company an aggregate of \$30,000. The loans bear interest at 7.5% per annum, are due on demand, provided such demand is not made prior to the earlier of i) six months from the date of the first advance; and ii) the Company having raised sufficient funds through an equity offering to repay the loans, and are unsecured. The Company may repay the loans, in whole or in part, at any time and from time to time.

During the year ended July 31, 2024, three of the five creditors became officers and/or directors of the Company.

During the year ended July 31, 2024, one of the creditors, who is not a current officer and/or director, but who has significant influence as a result of holding 23.52% of the Company's common shares, loaned the Company an additional \$19,530.

During the year ended July 31, 2024, three of the five creditors, who are all officers and/or directors of the Company, loaned the Company a further \$5,000 each for a total of \$15,000.

During the year ended July 31, 2025, three of the five creditors, who are all officers and/or directors of the Company, loaned the Company a further \$19,000, and a one of the creditors, who is not a current officer and/or director, but who has significant influence as a result of holding 23.52% of the Company's common shares, loaned the Company an additional \$5,000.

Related Party Transactions

Parties are considered to be related if one party has the direct or indirect ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of services, obligations or resources between related parties.

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

There was no key management personnel compensation incurred during the three months ended October 31, 2025 and 2024.

Of the \$1,816 (2024 - \$1,262) accrued interest incurred, \$1,657 (2024 - \$1,116) was incurred to officers, directors, and a creditor with significant influence as a result of holding 23.52% of the Company's common shares.

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

3. LOANS PAYABLE AND RELATED PARTY TRANSACTIONS (cont'd)

Subsequent to October 31, 2025, the Company repaid the principal and accrued interest in full.

4. SHARE CAPITAL

a) Common shares

The Company's authorized share capital is an unlimited number of common shares with no par value.

During the three months ended October 31, 2025, the Company closed a non-brokered private placement for aggregate gross proceeds of \$1,000,000. The Company issued 20,000,000 units at a price of \$0.05 per unit. Each unit consists of one common share and one full common share purchase warrant (a "Warrant") with each Warrant entitling the holder to acquire an additional common share at an exercise price of \$0.05 until October 7, 2030 (note 1). The Company incurred \$15,000 for share issuance costs. The proceeds were allocated all to commons shares and \$nil to warrants.

b) Special warrants

As at October 31, 2025, there are 55,000 special warrants outstanding.

The terms of the special warrants, as originally issued, provided that each special warrant was convertible for one common share in the capital of the Company. Any unexercised special warrants will be deemed to be exercised on that day which is the earlier of a) the first business day following the day on which a receipt for a final prospectus has been issued by or on behalf of the last of the securities regulatory authorities in the Province of British Columbia and in such other jurisdictions as may be determined by the Company qualifying the distribution of the common shares to be issued upon exercise of the special warrants; and b) the tenth anniversary of the date of the holder's special warrant certificate.

c) Warrants

As at October 31, 2025, there are 20,000,000 warrants outstanding, exercisable at \$0.05 until October 7, 2030.

d) Stock options

The Company has adopted an incentive stock option plan (the "Option Plan"). The maximum number of shares reserved for issuance upon exercise of options granted under the Option Plan shall not exceed 10% of the issued and outstanding common shares of the Company from time to time. The option period shall not exceed 10 years from the date of grant.

NORTHERN SILICON INTERNATIONAL INC.

Notes to the Condensed Consolidated Interim Financial Statements

Three Months Ended October 31, 2025

(Unaudited - Expressed in Canadian Dollars)

4. SHARE CAPITAL (cont'd)

Under the Option Plan, the subscription price in respect of any option shall be set in accordance with any applicable stock exchange policies, or, if the Company's shares are not listed on a stock exchange, shall not be less than (i) the fair market value of the Company's shares as determined by directors' resolution, or (ii) the price per share of the Company's most recent financing, or (iii) if the Company's most recent financing consisted of the issuance of securities convertible or exchangeable into common shares, the price per share if all such securities had, immediately after closing of the financing, been converted or exchanged into shares. Vesting requirements with respect to options may be imposed by the directors.

There are no stock options outstanding as at October 31, 2025.

d) Earnings (loss) per share

	Three months ended October 31, 2025	Three months ended October 31, 2024
Numerator:		
Loss for the period	\$ (70,829)	\$ (1,605)
Denominator:		
Weighted average number of common shares (basic)	14,873,877	9,439,094
Dilutive effect of warrants	-	-
Dilutive effect of special warrants	-	-
Weighted average number of common shares (diluted)	14,873,877	9,439,094
Basic and diluted loss per share	\$ (0.00)	\$ (0.00)